



NEW INDIA RETAILING & INVESTMENT LIMITED

REGD. OFFICE : 9/1, R. N. MUKHERJEE ROAD, (5TH FLOOR), KOLKATA - 700 001, PHONE : 2248-7068, 2243-0497/8
CIN : L15421WB1933PLC023070, Website : www.niril.in, e-mail : newindia@birlasugar.org

To
The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata 700 001

Dated: 5th May, 2025

Script Code : 10024004

Dear Sir / Madam

Sub: Outcome of Board Meeting

Ref: Reg. 30, 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (LODR)

In terms of Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (“LODR”), we wish to inform you that the Board of Directors of the Company at its Meeting held today, i.e. May 05, 2025 has inter-alia transacted the following items of business :

- a. Considered and approved the Audited Financial Results of the Company for the quarter/year ended March 31, 2025. A copy of the Audited Financial Results along with the Auditor’s Report thereon is enclosed for your records.
- b. The Board of Directors has also recommended a dividend of Re. 0.20 p. (2%) per equity share of Rs.10/- each for the year ended 31st March, 2025, subject to the approval of shareholders at the ensuing Annual General Meeting.
- c. Pursuant to Regulation 33(3)(d) of Securities Exchange Board of India (LODR) Regulations, 2015, we confirm that the Statutory Auditors have given Audit Report with unmodified opinion on the Audited Financial Results of the Company for the year ended 31st March 2025.
- d. Revised the “Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information” under Regulation 8(1) of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 as amended. The revised code is available on the website of the Company at www.niril.in
- e. Considered and approved the appointment of M/s. M R & Associates, Company Secretaries, Kolkata, a Peer Review Certified Firm (bearing No. 5598/2024) (Firm Registration Number: P2003WB008000) as Secretarial Auditors, based on the recommendation of the Audit Committee and subject to approval of the shareholders.



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*The details as required under Regulation 30 of the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 ('SEBI Circular'), are given in **Annexure A**.*

- f. Based on the recommendation of Audit Committee, the Board has considered and approved the re-appointment of Messrs Deepak Guha & Associates, Chartered Accountant, Kolkata as an Internal Auditor of the Company to conduct the Internal Audit for the Financial Year 2025-26.

*The details as required under Regulation 30 of the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 ('SEBI Circular'), are given in **Annexure B**.*

- g. Based on the recommendation of the Nomination and Remuneration Committee, considered and approved re-appointment of Mrs Pooja Goenka (DIN: 00544791 as Whole-time Director designated as Executive Director of the Company for a further period of 5 years with effect from 12th May, 2025 subject to approval of the shareholders.

*Disclosure of information pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and with SEBI Circular No. SEBI/HO/CFD/CFDPoD1/P/CIR/2023/123 dated July 13, 2023 is attached as **Annexure-C**.*

The meeting commenced at 4:00 p.m. and concluded at 6:45 p.m.

You are requested to take the same on record.

Yours Faithfully

For New India Retailing & Investment Limited

Abhay Singhal
Chief Financial Officer



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Annexure A

Details required under Regulation 30 of LODR Regulations read with SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024:

Sr. No.	Particulars	Appointment of Secretarial Auditors
1	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise	Appointment of M R & Associates, Company Secretaries, Kolkata, a Peer Review Certified Firm (bearing No. 5598/2024) (Firm Registration Number: P2003WB008000) as Secretarial Auditors,
2	Date of appointment / re-appointment / cessation (as applicable)	The Board at its meeting held on May 05, 2025, approved the appointment of M R & Associates as Secretarial Auditors, for a period of five consecutive years commencing from FY 2025-26 till FY 2029-2030, subject to approval of the shareholders.
3	Term of Appointment /re-appointment	5 years
4	Brief profile (in case of appointment)	M R & Associates, Company Secretaries, is a leading firm of practicing Company Secretaries with over 29 years of experience in delivering comprehensive professional services across Corporate Laws, SEBI Regulations, IBC and NCLT. Their expertise includes conducting Secretarial Audits, Due Diligence Audits, Compliance Audits etc.



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Annexure B

Details required under Regulation 30 of LODR Regulations read with SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024:

Sr. No.	Particulars	Appointment of Internal Auditors
1	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise	Re-appointment of M/s. Deepak Guha & Associates, Chartered Accountant, Kolkata as Internal Auditors of the Company.
2	Date of appointment / re-appointment / cessation (as applicable)	The Board at its meeting held on May 05, 2025, approved the appointment of Messrs Deepak Guha & Associates, Chartered Accountant, Kolkata as Internal Auditors Auditors, for FY 2025-26.
3	Term of Appointment /re-appointment	1 year for FY 2025-26.
4	Brief profile (in case of appointment)	M/s. Deepak Guha & Associates, Chartered Accountant, Kolkata, having experience in Statutory Audit, Internal Audit and GST for a long period.



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Annexure C

Disclosure of information pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and with SEBI Circular No. SEBI/HO/CFD/CFDPoD1/P/CIR/2023/123 dated July 13, 2023 read with SEBI Master Circular SEBI/HO/CFD/POD2/CIR/P/0155 DATED NOVEMBER 11, 2024 :

Sr. No.	Detail of event that needs to be provided	Re-appointment of Pooja Goenka as Whole-time Director
1	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise	Re-appointment of Pooja Goenka (DIN: 00544791) as a Whole-time Director designated as Executive Director of the Company for a period of 5(five) years.
2	Date of appointment / re-appointment / cessation (as applicable)	The Board at its meeting held on May 05, 2025, approved the appointment of Mrs. Pooja Goenka (DIN: 00544791) as a Whole-time Director designated as Executive Director of the Company for a period of 5(five) years with effect from 12th May, 2025 subject to approval of shareholders.
3	Brief profile (in case of appointment)	Mrs Pooja Goenka is a graduate and has rich experience in managing designer store.
5	Disclosure of relationships between directors (in case of appointment of a director)	Not related to any other Directors.
6	Confirmation as required under BSE circular Number LIST/COM/14/2018-19	Mr. Pooja Goenka is not debarred from holding the office of Whole-time Director by virtue of any SEBI Order or any other such authority.



Independent Auditor's Report on Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors
New India Retailing and Investment Limited

Opinion

We have audited the accompanying Statement of quarterly and year to date Financial Results of **New India Retailing & Investment Limited** ("the Company") for the year ended March 31, 2025 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- a. is presented in accordance with the requirements of the listing Regulations in this regard; and
- b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for Audit of the Financial Results for the year ended March 31, 2025, section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Financial Results for the year ended March 31, 2025 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

This Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Statement has been compiled from the related audited financial statements for the year ended March 31, 2025, and interim financial information for the quarter ended March 31, 2025, being the balancing figure between audited figures in respect of the full financial year and the audited year to date figures up to the third quarter of the current financial year. This responsibility includes the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in



accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results for the year ended March 31, 2025, as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing regulations.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Results of the Company to express an opinion on the Financial Results.



Materiality is the magnitude of misstatements in the financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

The Statement includes the results for the Quarter ended March 31, 2025 being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subjected to a limited review by us, as required under the Listing Regulations .

For B D S & Co.
Chartered Accountants
Firm Registration No. 326264E

Shweta Bagaria
(Shweta Bagaria Sarawgee)
Partner
Membership No.: 063679



UDIN: 25063679BMLXVA6065

Place: Kolkata
Date: 5th day of May, 2025

Statement of Audited Financial Results for the Quarter & Year ended 31st March 2025

(Rs. In lacs)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31-03-2025 Refer Note 2 (Audited)	31-12-2024 (Unaudited)	31-03-2024 Refer Note 2 (Audited)	31-03-2025 (Audited)	31-03-2024 (Audited)
1	Revenue from operations					
	(a) Interest Income	10.04	9.14	10.86	33.18	33.34
	(b) Dividend Income	-	34.64	-	437.75	520.28
	(c) Sale of products	86.70	65.21	53.91	380.47	199.91
	Total Revenue from operations	96.74	108.99	64.77	851.40	753.53
2	Other Income					
	(a) Rental Income	0.07	-	0.01	0.07	0.01
	(c) Other Income	1.83	0.01	7.85	2.12	8.98
	Total Other Income	1.90	0.01	7.86	2.19	8.99
3	Total Income (1+2)	98.64	109.00	72.63	853.59	762.52
4	Expenses					
	(a) Finance Costs	0.61	0.31	0.30	1.49	6.97
	(b) Purchase of traded goods	77.67	81.93	22.12	393.39	135.16
	(c) (Increase) / Decrease in inventories of traded goods	(11.74)	(34.31)	11.83	(100.18)	15.01
	(d) Employee Benefit expenses	19.22	14.30	18.01	62.66	54.72
	(e) Depreciation and amortisation expenses	2.13	2.24	3.08	8.30	12.25
	(f) Other Expenses	36.26	34.09	40.47	138.10	106.87
	Total Expenses	124.15	98.56	95.81	503.76	330.98
5	Profit / (Loss) before tax (3-4)	(25.51)	10.44	(23.18)	349.83	431.54
6	Tax expense:					
	(i) Current tax	(5.45)	3.03	(2.10)	84.52	108.22
	(ii) Income Tax for Earlier Years	(2.69)	(0.80)	-	(3.49)	0.54
	(iii) Deferred tax charge/(credit)	(0.79)	1.51	0.29	0.98	(0.28)
	Total tax expense	(8.93)	3.74	(1.81)	82.01	108.48
7	Profit / (Loss) for the period (5-6)	(16.58)	6.70	(21.38)	267.82	323.06
8	Other comprehensive income					
	(i) Items that will be reclassified to profit or loss (net of tax)	4.35	(5.06)	-	4.51	-
	(ii) Items that will not be reclassified to profit or loss (net of tax)	(1,954.04)	(7,095.08)	(1,132.28)	6,024.51	12,889.05
	Total comprehensive income/ (loss) for the period (net of tax)	(1,949.69)	(7,100.14)	(1,132.28)	6,029.02	12,889.05
9	Net Total Comprehensive Income for the period [comprising Profit / (Loss) and Other comprehensive income for the period] (7+8)	(1,966.27)	(7,093.44)	(1,153.66)	6,296.84	13,212.11
10	Paid-up equity share capital (Face value per share : Rs. 10/-)	1,162.57	1,162.57	1,162.57	1,162.57	1,162.57
11	Other equity				53,977.30	42,703.71
12	Earnings per Equity Share of face value of Rs. 10/- each					
	(a) Basic (Rs.)	(0.14)	0.06	(0.18)	2.30	2.78
	(b) Diluted (Rs.)	(0.14)	0.06	(0.18)	2.30	2.78
		(Not Annualised)	(Not Annualised)	(Not Annualised)	(Annualised)	(Annualised)



Prad Goenka

Statement of assets and liabilities as at 31st March 2025

Particulars	(Rs. In lacs)	
	As at 31.03.2025 (Audited)	As at 31.03.2024 (Audited)
ASSETS		
1. Financial Assets		
(a) Cash and Cash Equivalents	14.38	28.43
(b) Bank Balances other than (a) above	4.53	4.23
(c) Investments	60,302.94	52,844.29
(d) Other Financial Assets	163.56	616.87
Total Financial Assets	60,485.41	53,493.82
2. Non - Financial Assets		
(a) Inventories	120.31	20.98
(b) Current Tax Assets (net)	11.29	4.44
(c) Property, Plant and Equipment	285.33	285.06
(d) Other Intangible Assets	0.13	0.49
(e) Other Non-financial Assets	33.14	18.90
Total Current Assets	450.20	329.87
TOTAL ASSETS	60,935.61	53,823.69
EQUITY AND LIABILITIES		
LIABILITIES		
1. Financial Liabilities		
(a) Trade Payables		
- total outstanding dues of micro enterprises and small enterprises; and	-	-
total outstanding dues of creditors other than micro enterprises and small enterprises.	14.66	13.77
(b) Other Financial Liabilities	36.69	30.83
Total Financial Liabilities	51.35	44.60
2. Non-Financial Liabilities		
(a) Current tax liabilities (net)	-	-
(b) Provisions	24.95	18.73
(c) Deferred Tax Liability (Net)	5,702.94	4,892.97
(d) Other Non-Financial Liabilities	16.49	1.11
Total Non-Financial Liabilities	5,744.38	4,912.81
EQUITY		
(a) Equity Share Capital	1,162.57	1,162.57
(b) Other Equity	53,977.30	42,703.71
Total Equity	55,139.87	48,866.28
Total Liabilities and Equity	60,935.61	53,823.69



Roopa Goenka

Statement of Cash flows

Particulars	(Rs. In lacs)	
	Year Ended 31-03-2025 (Audited)	Year Ended 31-03-2024 (Audited)
(A) CASH FLOWS FROM OPERATING ACTIVITIES:		
Profit before taxes	349.83	431.54
Adjustments for:		
Depreciation	8.30	12.25
Interest expense	0.04	6.13
Liabilities / Advances/Provision no longer required written back	(1.78)	(8.77)
Operating profit before working capital changes	356.39	441.15
Adjustments for:		
Non Current/ Current Financial & Other Liabilities/ Provisions	27.68	(20.73)
Non Current/ Current Financial & Other Assets	(15.17)	(26.21)
Inventories	(99.33)	13.72
Cash generated from operations	269.57	407.93
Income taxes paid (net)	(87.88)	(103.86)
Net cash from/(used in) operating activities	181.69	304.07
(B) CASH FLOWS FROM INVESTING ACTIVITIES		
Payments made for the purchase of Investments	(618.13)	-
Payments made for the purchase of Fixed Assets	(8.21)	(0.17)
Proceeds from Sale of Investments	-	73.35
(Increase)/Decrease in fixed deposits with banks	454.24	(41.50)
Net cash from/(used in) investing activities	(172.15)	31.58
(C) CASH FLOW FROM FINANCING ACTIVITIES :		
Proceeds from Short Term Borrowings	-	-
Repayment of Short Term Borrowings	-	(294.09)
Interest Paid	(0.04)	(6.13)
Dividend Paid	(23.25)	(23.25)
Net cash from/(used in) financing activities	(23.29)	(323.47)
Net increase/(decrease) in cash and cash equivalents (A+B+C)	(13.75)	12.18
Cash and cash equivalents at the beginning of the year	32.66	20.48
Cash and cash equivalents at the end of the year	18.91	32.66
Components of Cash and Cash equivalents		
Balances with banks:		
On Current Accounts	11.95	24.50
Fixed Deposit	-	-
Cash on Hand	4.53	4.23
Unpaid Dividend	2.43	3.93
Total Cash and Cash equivalents	18.91	32.66



Prof. Goena

Notes:

- 1) The company has only one business segment and as such segment reporting as required by Indian Accounting Standard 108 is not applicable.
- 2) The figures for the last quarter of the current and previous financial year are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of third quarter of the current and previous financial year which were subjected to limited review by statutory auditors.
- 3) The results of the company have been prepared in accordance with Indian Accounting Standards ("Ind AS") as prescribed under section 133 of Companies Act, 2013 read with companies (Indian Accounting Standard) Rules, 2015 and relevant amendment rules there after.
- 4) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 5 May, 2025 and audited by statutory auditors, pursuant to Regulation 33 of SEBI (LODR) Regulation 2015, as amended.
- 5) The Board of Directors have recommended Dividend of Rs. 0.20 per Equity Share for the year ended 31st March 2025 subject to approval of the Shareholders at the Annual General Meeting.
- 6) The figure of the previous periods has been regrouped / reclassified, wherever necessary, to conform to the classification for the quarter and year ended 31 March 2025.

For BDS & Co.
Chartered Accountants

Shweta Bagaria Sarawge
CA Shweta Bagaria Sarawge
Partner

Place: Kolkata
Date: 31st May, 2025

M. No. - 063679

UDIN: 25063679BMLXVA6065

For New India Retailing & Investment Limited



Pooja Goenka
Pooja Goenka
Executive Director
DIN: 00544791